



Brent

Brent Pension Fund Sub-Committee

Tuesday 25 February 2014 at 6.30 pm

Boardrooms 3, 4 and 5 - Brent Civic Centre, Engineers Way, Wembley, HA9 0FJ

Membership:

Members

Councillors:

S Choudhary (Chair)
Crane (Vice-Chair)
Arnold
Mrs Bacchus
Brown
Hashmi
BM Patel

first alternates

Councillors:

Hirani
Harrison
Mitchell Murray
Oladapo
Lorber
CJ Patel
HB Patel

second alternates

Councillors:

Hossain
Hector
Gladbaum
Daly

Baker

Non Voting Co-opted Members

George Fraser
Ashok Patel

Employees
College of North
West London

For further information contact: Toby Howes, Senior Democratic Services Officer
0208 937 1307, toby.howes@brent.gov.uk

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit:
democracy.brent.gov.uk

The press and public are welcome to attend this meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item	Page
1 Declarations of personal and prejudicial interests	
Members are invited to declare at this stage of the meeting, any relevant financial or other interest in the items on this agenda.	
2 Deputations (if any)	
3 Minutes of the previous meeting held on 19 November 2013	1 - 6
The minutes are attached.	
4 Matters arising	
5 Presentation by Henderson - Total Return Bond Fund	
Members will receive a presentation by Henderson representatives on the Total Return Bond Fund.	
6 Quarterly monitoring report on fund activity	7 - 28
This report provides a summary of the Fund's activity during the quarter ended 31 December 2013. It examines the actions taken, the economic and market background, and investment performance, as well as commenting on events in the quarter.	

7 Funding Strategy Statement - triennial update 29 - 70

To comply with regulation 58 of the Local Government Pension Scheme Regulations 2013, the Brent Pension Fund must prepare, maintain and publish a written statement setting out its funding strategy. A formally approved Funding Strategy Statement is published in the Brent Pension Fund Annual Report. The Fund's proposed FSS is attached at Appendix 1.

8 Update on joining a collective investment vehicle for London pension funds and commitments for capital 71 - 100

The report is attached.

9 Date of next meeting

The next meeting of the Brent Pension Fund Sub-Committee will be confirmed at the Annual Council meeting on 4 June 2014.

10 Any other urgent business

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order 64.

11 Review of Asset Allocation

This report is not for publication as it contains exempt information as specified in Schedule 12A of the Local Government Act 1972, namely information relating to the financial or business affairs of particular persons (including the authority holding that information).

12 Actuarial Contract - Annual Review

This report is not for publication as it contains exempt information as specified in Schedule 12A of the Local Government Act 1972, namely information relating to the financial or business affairs of particular persons (including the authority holding that information).



Please remember to **SWITCH OFF** your mobile phone during the meeting.

- The meeting room is accessible by lift and seats will be provided for members of the public.